

InARoaD Award Submission

Theme Category : Road Infrastructure Finance & Economics

THE RAJASTHAN MEGA HIGHWAYS PROJECT (INDIA)

EXPLANATION

(How Project Meets Criteria of Category : Finance & Economics) – (100 words)

- **Achievement**

Corridors through 386 towns/villages of 14 districts improved, impacting population 3.38 mn.
(1+12 words)

- **Research**

Improved North-South, length 1053 Km costing INR 15 bn. (1+9 words)

- **Complexity**

Improvement to two-lane paved/hard shoulder configuration, repair/construction of bridges, ROBs, bypasses, junction improvements (1+13 words)

- **Innovation**

GoR formed RIDCOR as 50:50 JV with IL&FS, concluded PDA. (1+10 words)

- **Cost-effectiveness**

Funds from GoR and IL&FS, sub-debt from GoR, IL&FS, Banks/FIs. PPP model leveraged public funds. (1+15 words)

- **Commitment**

RIDCOR and PDA lended commitment. Transparent short-listing and bidding process.
(1+10 words)

- **Replicability**

PPP model replicated for 10 new RIDCOR projects. (1+8 words)

- **Sustainability**

Maintenance for 5 years integrated into works contract; for remaining by RIDCOR. Project fully sustainable. (1+15 words)

Total words = 9 + 91 = 100